

DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

**DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
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FOR THE YEAR ENDED 31 MARCH 2025**

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**DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
REPORT OF THE COMMITTEE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2025**

Principal Activities

Dudley LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisation.

Our goal is for the Contractors within the Dudley area, as well the wider Local Pharmaceutical Committees and external bodies, to work together as an independent and representative group, working locally with NHS Teams, local authorities and other healthcare professionals to plan local healthcare services and to support community pharmacies.

The Committee

Dudley LPC is an association whose functions and procedures are set out in our Constitution.

During the year ended 31 March 2025 Dudley LPC had 12 members on its main committee and management team as follows:

- Stephen Noble - Chief Officer - Non-Committee Member
- Michelle Dyoss - Community Pharmacy Development Officer (Employee) - Non-Committee Member (Resigned - 10 May 2024)
- Scot Taylor - Chair
- Nick Holden - Treasurer - Non-Committee Member
- Amjid Iqbal (Independent Contractor)
- Olutayo Arikawae (Independent Contractor)
- Abul Kashem (Independent Contractor)
- Shamil Patel (CCA Member)
- Salman Ahmad (AIMp Contractor)
- Sabrina Kaur (MAT Leave)
- Rifat Asghar-Hussain (Independent Contractor)
- Aman Grewal (Resigned - 30 April 2024)

All members have continued to adhere to corporate governance principles adopted by the Committee and its code of conduct.

Overview

During the year we have continued to support local Pharmacies in the Dudley area. Overall, our Statutory levies have Decreased in the year from £112,320 to £84,240. The total deficit for the year was £80,814. This is largely due to the transfer to the

This report was approved by the Committee on and signed on its behalf by:

N.J.Holden
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Nick Holden - Treasurer

**DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2025**

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a)select suitable accounting policies and then apply them consistently;
- b)make judgements and accounting estimates that are reasonable and prudent;
- c)prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**CHARTERED ACCOUNTANTS' REPORT TO THE COMMITTEE MEMBERS ON THE
UNAUDITED FINANCIAL STATEMENTS OF DUDLEY LOCAL PHARMACEUTICAL
COMMITTEE**

In order to assist you to fulfil your duties, we have prepared for your approval the financial statements of Dudley Local Pharmaceutical Committee for the year ended 31 March 2025 which comprise the Income and expenditure account, Balance Sheet and the related notes from the Local Pharmaceutical Committee's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Committee Members, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dudley Local Pharmaceutical Committee and state those matters that we have agreed to state to the Committee Members of Dudley Local Pharmaceutical Committee, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dudley Local Pharmaceutical Committee and its Committee Members, as a body, for our work or for this report.

It is your duty to ensure that Dudley Local Pharmaceutical Committee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dudley Local Pharmaceutical Committee. You consider that Dudley Local Pharmaceutical Committee is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dudley Local Pharmaceutical Committee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Crowe U.K. LLP
Chartered Accountants

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

**DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME		
Statutory levy contributions	84,240	112,320
Bank Interest (gross)	30	237
Other Income	5,243	1,744
	<u>89,513</u>	<u>114,301</u>
EXPENDITURE		
Gross wages, National insurance and Pension	48,050	75,032
LPC meeting attendance allowance	8,193	7,141
PSNC levy	28,278	25,180
Travel expenses and mileage claims	1,177	1,406
Office stationery, postage and sundry items	1,486	45
Meeting expenses - room & refreshments	2,248	428
Professional and administration fee's	23,853	8,649
Event - Other costs	2,748	233
Telephone	-	30
Bank charges	5	1
Newsletter, website, IT and social media	510	197
Training	2,843	-
	<u>119,391</u>	<u>118,342</u>
Surplus/(deficit) for the year	<u>(29,878)</u>	<u>(4,041)</u>
Reserves brought forward	80,814	84,855
Deficit for the year	(29,878)	(4,041)
Balance transferred to Community Pharmacy Black Country as part of planned merger agreement	(50,936)	-
Reserves carried forward	<u><u>-</u></u>	<u><u>80,814</u></u>

**DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
CURRENT ASSETS			
Other debtors	3	-	14,384
Cash at bank		2,750	69,247
		<u>2,750</u>	<u>83,631</u>
CREDITORS: amounts falling due within one year	4	<u>2,750</u>	<u>2,817</u>
NET CURRENT ASSETS		-	80,814
Creditors: amounts falling due in more than one year		-	-
NET ASSETS		<u>-</u>	<u>80,814</u>
		£	£
CAPITAL AND RESERVES			
Reserves brought forward		80,814	84,855
Current year movement		(80,814)	(4,041)
		<u>-</u>	<u>80,814</u>

These financial statements were approved by the Committee on and signed on it's behalf by:

N.J.Holden

S.C.O.Taylor

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N Holden - Treasurer

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S Taylor - Chair

The notes on pages 6-7 form part of these financial statements

**DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting Policies

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Income and Expenditure

Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBA Contractors in respect of that period.

Taxation

Any surplus arising from the activities of the LPC on its non-mutual activities is subject to corporation tax.

Pension Costs

The amounts paid during the year are charged to the income and expenditure account. Details are shown in note 5 of these accounts.

Financial Instruments

The committee only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like other debtors and creditors. Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instruments.

Investments

Investments are initially recognised at cost and are subsequently shown at market value with any changes being reflected in the Income and Expenditure account. Investments are treated as fixed assets as it is the intention of the committee to hold these as long term assets.

Going concern

On the 1st April 2025 Dudley Local Pharmaceutical Committee merged with other Local Pharmaceutical Committees in the area to form Black Country Local Pharmaceutical Committee (Known as Community Pharmacy Black Country). As a result of this merge the Pharmaceutical Committee in it's own right ceased to exist from this date.

**DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

2 Employees

	2025	2024
	£	£
Staff costs consist of :		
Wages and Salaries	47,217	73,669
Pension	833	1,363
	48,050	75,032

3 Debtors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	-	-
Prepayments	-	14,384
	-	14,384

4 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors and accruals	2,750	2,817
	2,750	2,817

5 Pension Scheme Costs

The Committee operates a defined contributions pension scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Amounts totalling £Nil (2024: £237) were outstanding at the year end. Total contributions paid during the year by the Local Pharmaceutical Committee was £833 (2024: £1,363).

6 Post balance sheet events

On the 1st April 2025 Dudley Local Pharmaceutical Committee merged with other Local Pharmaceutical Committees in the area to form Black Country Local Pharmaceutical Committee (Known as Community Pharmacy Black Country). As a result of this merge the Pharmaceutical Committee in it's own right ceased to exist from this date. As part of this merger remaining funds totalling £50,936 were transferred to Community Pharmacy Black Country before the year end.

Dudley Local Pharmaceutical Committee

Crowe U.K. LLP
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Dear Sirs

We confirm that the following representations are made on the basis of sufficient enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that, to the best of our knowledge and belief, we can properly make each of these representations to you in connection with your report on the financial statements of Dudley Local Pharmaceutical Committee for the year ended 31 March 2025.

1. We acknowledge that the work carried out by you is substantially less in scope than an audit performed in accordance with Auditing Standards and that you do not express an audit opinion.
2. All the transactions undertaken by the committee have been properly reflected and recorded in the accounting records or other information provided to you. All other records and related information, including minutes of meetings have been made available to you.
3. We are not aware of any fraud, suspected fraud or allegations of fraud that are relevant.
4. There are no liabilities, contingent liabilities or guarantees that we have given to third parties other than those disclosed in the financial statements.
5. No claims in connection with litigation have been or are expected to be received.
6. There have been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, that have not already been disclosed. Should any material events occur which may necessitate revision of the figures in the financial statements, or inclusion in a note thereto, we will advise you accordingly.
7. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the committee operates.

Yours faithfully,

N.J.Holden

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Signed on behalf of the committee

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